GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3291
ANSWERED ON:13.08.2001
SHARE CAPITAL OF AIR INDIA
MOHAN RAWALE

Will the Minister of CIVIL AVIATION be pleased to state:

(a) the share capital of Air India at present;

(b) the name of the authority which holds equity capital of Air India;

(c) the net worth of Air India;

(d) the name of the authority which absorbs the loss of Air India; and

(e) the manner in which Air India has built up its assets?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a): The authorised share capital of Air India is 425,636,820 equity shares of Rs.10/- each and 7,436,318 redeemable preference shares of Rs.100/- each. The issued subscribed and paid-up capital as on 31st March, 2000 was 153,836,427 equity shares of Rs.10/- each, fully paid-up amounting to Rs.1538.4 million.

(b): The entire equity capital of Air India is held by the Government of India.

(c): The net worth of Air India as on 31.03.2000 was Rs.401.97 crore.

(d): The losses, if any, are borne by the Company.

(e): Air India`s assets have been built up through cash surplus generated by the airlines over the years. Debt servicing of loans taken for acquisition of assets have also been made out of internal resources generated.